HYPERSOFT TECHNOLOGIES LIMITED
CIN: L62010TG1983PLC003912
Registered Office: Unit 117, 1st Floor, Techno-1, Sy. No. 86, 87(P), 88(P), 88/1, Raidurg, Serilingampally Mandal, Ranga Reddy, Madhapur, Hyderabad, Shaikpet, Telangana, India, 500081
Website: www.hypersoftindia.com Email: info@hypersoftindia.com Ph: 8143858084

POLICY ON DETERMINATION OF MATERIALITY OF EVENTS AND INFORMATION

[Regulation 30 of SEBI (LODR) Regulations, 2015]

1. Preamble and Objective

Hypersoft Technologies Limited ("the Company") has framed this Policy on Determination of Materiality of Events and Information ("the Policy") pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"). The objective of this Policy is to lay down the criteria for determination of materiality of events or information and to provide for the authority and timelines for disclosure to the Stock Exchange, so as to ensure timely, accurate and transparent disclosure of all material information to the shareholders and the investing public.

2. Events Disclosed Without Application of Materiality

The events and information specified in Para A of Part A of Schedule III to the SEBI LODR shall be disclosed by the Company to the Stock Exchange without any application of the test of materiality. These include, without limitation:

- acquisitions, scheme of arrangement, mergers, de-mergers, amalgamations, restructuring, sale or disposal of any unit, division or subsidiary of the Company;
- commencement or joining a new line of business, or exiting from an existing line of business;
- change in Directors, Key Managerial Personnel, Statutory Auditors or Compliance Officer, together with the reasons for such change;
- issuance or forfeiture of securities, split or consolidation of shares, buyback of securities;
- fraud or defaults by any Director, Key Managerial Personnel or employee of the Company;
- outcome of meetings of the Board of Directors, including declaration of dividend, issue of securities, buyback and financial results;
- revision or withdrawal of credit ratings;
- all other events specified in Para A of Part A of Schedule III to the SEBI LODR.

3. Criteria for Determination of Materiality

Events and information specified in Para B of Part A of Schedule III to the SEBI LODR shall be disclosed if, in the opinion of the Board of Directors or the authorised Key Managerial Personnel, they are considered material on the application of the following criteria:

(a) the omission of the event or information is likely to result in discontinuity or alteration of an event or information already available publicly; or

(b) the omission is likely to result in a significant market reaction if it came to light at a later date; or

(c) the event or information is otherwise considered material by the Board of Directors or the authorised Key Managerial Personnel.

Further, an event or information shall be deemed material if the value or expected impact exceeds the lower of the following thresholds:

- two per cent (2%) of the turnover of the Company, as per the last audited consolidated financial statements; or
- two per cent (2%) of the net worth of the Company, as per the last audited consolidated financial statements, except in case the net worth is negative; or
- five per cent (5%) of the average of the absolute value of profit or loss after tax, as per the last three audited consolidated financial statements.

4. Authorised Persons for Disclosure

The following Key Managerial Personnel are severally authorised for the purpose of determining the materiality of an event or information and for making disclosures to the Stock Exchange:

1. Mr. Narra Purna Babu – Managing Director (DIN: 10674419)
2. Mr. Lakshman Koduru – Chief Financial Officer
3. Mr. Manohar Reddy Pandi – Company Secretary and Compliance Officer (ICSI M. No. A35524)

Contact details: Email: info@hypersoftindia.com; Phone: 8143858084.

5. Timelines for Disclosure

- Events emanating from within the Company: not later than twelve hours from the occurrence of the event or information;
- Events not emanating from within the Company: not later than twenty-four hours from the occurrence;
- Outcome of a Board Meeting: within thirty minutes of the closure of such meeting.

6. Disclosure on the Website and Review

All events or information disclosed to the Stock Exchange under Regulation 30 of the SEBI LODR shall be hosted on the website of the Company at www.hypersoftindia.com for a minimum of five years, after which they shall be archived in accordance with the Policy on Preservation of Documents. The Board of Directors may review and amend this Policy from time to time. In the event of any conflict between this Policy and the SEBI LODR, the provisions of the SEBI LODR shall prevail.